

\$1.5 billion
has been invested in NIB
from various sources



12,521
employer
contributions



9,631
self-employed
contributions



143,000
employee
contributions



\$48.9 million

**EARNED
FROM
INVESTMENTS**

\$1.7 billion
in reserves



\$271.5 million
(paid in benefits)



\$258.1 mil.
contributed
in 2016

UNDERSTANDING NIB

The National Insurance Board (NIB) is a government agency that manages our social security program. The funds administered by the program play a critical role in supporting the retirement plans of many Bahamians. In addition to retirement benefits, NIB provides income replacement in the event of sickness, invalidity, maternity leave, industrial accidents/disease, involuntary loss of income, and death. The data provided here comes from the 2016 NIB Annual Report.



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