

THE TYPES OF LOANS

MOST CONSUMERS GET A LOAN AT SOME POINT IN THEIR LIVES...

LOANS COME IN DIFFERENT FORMS, AND CAN RANGE FROM SIMPLE PERSONAL LOANS TO COMPLEX RESIDENTIAL MORTGAGES. BANKS, CREDIT UNIONS, AUTO DEALERS AND OTHER LENDERS, LOAN FUNDS FOR A WIDE ARRAY OF GOODS AND SERVICES INCLUDING PROPERTY, AND VEHICLES.



REAL ESTATE LOANS

THESE ARE LOANS SECURED BY A LIEN (THE RIGHT TO HOLD PROPERTY) ON RESIDENTIAL PROPERTY, WHICH INCLUDE:



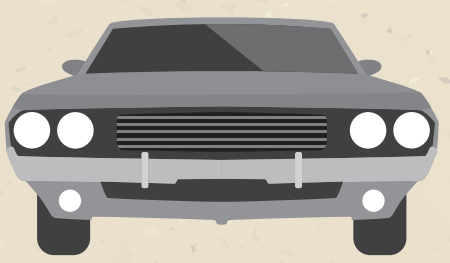
RESIDENTIAL MORTGAGES

allow persons to purchase a house or other residential property in which they will live.

THIS TYPE OF LOAN TYPICALLY REQUIRES A DOWN PAYMENT (USUALLY BETWEEN 5 -10%), AND CAN HAVE A TIMELINE OF BETWEEN 20-35 YEARS FOR REPAYMENT.

..... HOME EQUITY LOANS allow homeowners to borrow against the value of their home.

THIS PROVIDES A SINGLE, LUMP-SUM PAYMENT TO THE BORROWER, WHICH IS REPAYED OVER A SET PERIOD (GENERALLY 5 TO 15 YEARS).



AUTO LOANS

ARE USED TO PURCHASE EITHER NEW OR USED VEHICLES.



CONSOLIDATED LOANS

ENTAIL ACQUIRING ONE LARGE LOAN TO PAY OFF A NUMBER OF LIABILITIES AND CONSUMER DEBTS. BENEFITS USUALLY INCLUDE A LOWER INTEREST RATE, LOWER MONTHLY PAYMENT, OR BOTH.

CONSUMER LOANS

THESE ARE LOANS ISSUED TO AN INDIVIDUAL THAT CAN BE EITHER UNSECURED (WITHOUT COLLATERAL) OR SECURED (WITH COLLATERAL), WHICH INCLUDE:

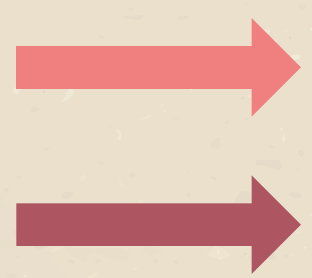
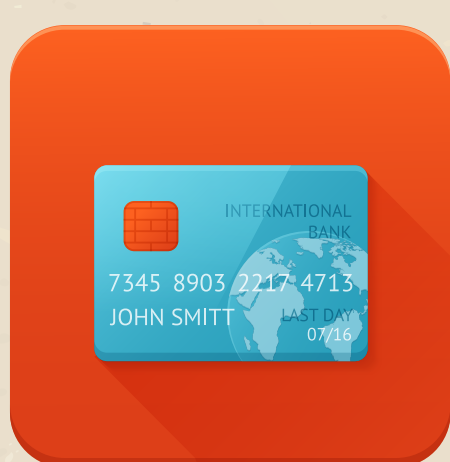


PERSONAL LOANS

CAN BE USED FOR WEDDINGS, UNIVERSITY TUITION, DAY-TO-DAY EXPENSES OR OTHER THINGS.

THIS IS CREDIT THAT IS AUTOMATICALLY RENEWED AS DEBTS ARE PAID OFF, AND INCLUDES:

REVOLVING CREDIT



OVERDRAFT FACILITIES

AGREEMENTS MADE WITH A FINANCIAL INSTITUTION THAT PERMITS AN ACCOUNT HOLDER TO USE OR WITHDRAW MORE THAN THEY HAVE IN THEIR ACCOUNT

CREDIT CARDS

CARDS ISSUED BY A FINANCIAL COMPANY THAT ENABLES THE CARDHOLDER TO BORROW FUNDS FOR DAY-TO-DAY EXPENSES.

COMMERCIAL LOANS

SPECIFICALLY FOR BUSINESSES, TYPICALLY USED TO FUND MAJOR CAPITAL EXPENDITURES, PURCHASE COMMERCIAL PROPERTY, AND COVER OPERATIONAL COSTS THAT THE COMPANY MAY OTHERWISE BE UNABLE TO AFFORD.