

ONLINE BANKING 101

A few easy clicks are all it takes to pay utility bills or transfer funds to family members in other countries. Sounds great, doesn't it? Then why are so many Bahamians still so apprehensive about Digital Banking?

Similar to physical banking, it is important to keep your eyes open and be aware of your environment in order to avoid online fraud or hacking. Here are 5 simple tips to help you stay "Money Smart" in the digital environment:



#1 Have a Secure Connection. Only log in to your online banking account on secure WiFi networks. Public WiFi networks may not be secure and can potentially allow hackers to access your information.

#2 Have Secure Credentials. Create a strong password, and change your password regularly. Simple passwords are easier to remember, but also easier for hackers to figure out.

#3 Be Aware. Pay attention to the online banking website's URL. (Tip: the URL should begin with https:// and have a padlock icon to the left of it.)



#4 Stay Informed. Check your bank accounts regularly so you can notice any suspicious activity on your account immediately.

#5 Watch What You Click. Never click on any suspicious links. If you receive an e-mail or text message from your bank you were not expecting, contact them immediately. Especially if the message is asking for personal information.

